

Explanation of variances – pro forma

Name of smaller authority: [redacted]  
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,322	35,449				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Rounding
2 Precept or Rates and Levies	28,174	28,644	470	1.67%	NO		
3 Total Other Receipts	3,680	1,307	-2,373	64.48%	YES		VAT claim, insurance in previous year
4 Staff Costs	10,251	10,599	348	3.39%	NO		
5 Loan Interest/Capital Repayment	547	547	0	0.00%	NO		
6 All Other Payments	15,930	16,658	728	4.57%	NO		
7 Balances Carried Forward	35,448	37,596				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,449	37,596				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	107,556	108,806	1,250	1.16%	NO		
10 Total Borrowings	2,890	2,362	-528	18.27%	YES		as recorded in PWLB loan statement

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable