

Draft budget 2019/20 v2 for Council meeting 09.01.19

| RECEIPTS | Budget 2018/19 | Actual Q3 2018/19 | Projected to 31.3.19 | Draft budget 2019-20 | Notes |
|---------------------------------|-------------------|-------------------|----------------------|----------------------|---------------------|
| Precept | £15,970.00 | £15,970.00 | £15,970.00 | £21,666.45 | For balanced budget |
| Parish Portion - 15% CIL monies | £0.00 | £0.00 | £0.00 | £0.00 | Unknown |
| Environmental Maintenance Grant | £1,500.00 | £0.00 | £1,500.00 | £1,500.00 | |
| Pavilion hire | £90.00 | £90.00 | £90.00 | £90.00 | |
| Interest | £2.00 | £2.76 | £4.00 | £4.00 | |
| Other | £0.00 | £0.00 | £0.00 | £0.00 | |
| TOTAL RECEIPTS | £17,562.00 | £16,062.76 | £17,564.00 | £23,260.45 | |

| PAYMENTS | Budget 2018/19 | Actual Q3 2018/19 | Projected to 31.3.19 | Draft budget 2019-20 | Notes |
|---|-------------------|-------------------|----------------------|----------------------|--|
| Administrative & Establishment Costs: | | | | | Salary SCP25 - £12.012 (+1% pay award) @9hrs per week = £5677.83 Pension - employer contribution = 10.8% of gross salary = £613.20 |
| Clerk's Salary (incl. pension) | £6,228.75 | £4,671.68 | £6,228.75 | £6,281.93 | |
| Mileage | £200.00 | £121.50 | £200.00 | £200.00 | |
| Office Expenses | £208.00 | £148.44 | £208.00 | £208.00 | |
| Training/AGM (Clerk/Councillors) | £200.00 | £340.20 | £340.20 | £300.00 | |
| Hire of meeting rooms | £320.00 | £225.00 | £300.00 | £200.00 | Actual cost £165 but allowed extra in case of additional meetings |
| Audit (Internal & External) | £120.00 | £120.00 | £120.00 | £320.00 | External audit for 2018/19 at cost of £200 (plus £120 for internal audit) if spend goes over £25k |
| Insurance | £723.01 | £723.01 | £723.01 | £750.00 | |
| Subscriptions (SALC) | £95.00 | £379.44 | £379.44 | £390.00 | |
| Website | £190.00 | £190.00 | £190.00 | £190.00 | |
| ICO Registration | £35.00 | £35.00 | £35.00 | £35.00 | |
| Election Costs | £100.00 | £300.00 | £300.00 | £0.00 | |
| GDPR Compliance | £360.00 | £240.00 | £240.00 | £240.00 | |
| Sub Total Admin & Establishment | £8,779.76 | £7,494.27 | £9,264.40 | £9,114.93 | |
| Street Lighting | | | | | |
| Electricity | £1,500.00 | £657.63 | £1,200.00 | £1,000.00 | |
| Maintenance / Inspections | £470.00 | £0.00 | £2,330.00 | £1,100.52 | Loan repayment based on £10k |
| Sub Total Street Lighting | £1,970.00 | £657.63 | £3,530.00 | £2,100.52 | |
| Environmental maintenance | | | | | |
| Environmental maintenance & recreation ground cutting | £6,400.00 | £4,799.34 | £6,400.00 | £6,400.00 | Envt maintenance tenders needed |
| Misc. repairs/maintenance | £5,100.00 | £3,610.90 | £5,100.00 | £5,100.00 | |
| RoSPA | £195.00 | £195.00 | £195.00 | £195.00 | |
| Water supply | £225.00 | £113.04 | £200.00 | £100.00 | Have allowed a small budget in case of standing charges |
| Electricity | £142.00 | £46.29 | £100.00 | £50.00 | Have allowed a small budget in case of standing charges |
| Sub Total Recreation Ground | £12,062.00 | £8,764.57 | £11,995.00 | £11,845.00 | |
| Projects | | | | | |
| Defibrillator | £118.00 | £328.80 | £329.00 | £100.00 | |
| Office equipment lease | £150.00 | £0.00 | £150.00 | £100.00 | To cover cost of sharing equipment/consumables |
| Sub Total Street Works/Projects | £268.00 | £328.80 | £479.00 | £200.00 | |
| GRAND TOTAL PAYMENTS | £23,079.76 | £17,245.27 | £25,268.40 | £23,260.45 | |

| RESERVES | Reserves 01.04.18 | Contributions 2018/19 | Expenditure 2018/19 | Reserves as at Q4 2018/19 | |
|---|-------------------|-----------------------|---------------------|---------------------------|--|
| Ringfenced Reserves | | | | | |
| CIL | £2,018.12 | £0.00 | £0.00 | £2,018.12 | |
| Election Reserve | £500.00 | £0.00 | £200.00 | £300.00 | |
| Environmental Maintenance incl. recreation ground | £4,250.00 | £0.00 | | £4,250.00 | |
| Street lights | £4,250.00 | £0.00 | £1,860.00 | £2,390.00 | |
| Parish Plan implementation | £1,000.00 | £0.00 | £0.00 | £1,000.00 | |
| Total Ringfenced Reserves | £12,018.12 | £0.00 | £2,060.00 | £9,958.12 | |
| General Reserves - ie working balance (balance b/f less ringfenced reserves) | £14,754.48 | | | £9,110.08 | |
| Total Reserves | £26,772.60 | | | £19,068.20 | |

Notes

1. Funds can be transferred between reserves at any time
2. Need to decide how fund street lights - budget above assumes loan of £10,000 over 10 years at 1.86%
3. Is budget needed for any projects not identified above?

PRECEPT PER BAND D HOUSEHOLD

| | Council Taxbase (Band D Equivalents) | Precept | Band D Council Tax | Increase |
|---------|--------------------------------------|------------|--------------------|----------|
| 2018/19 | 403.92 | £15,970.00 | £39.54 | |
| 2019/20 | 411.41 | £15,970.00 | £38.82 | |
| 2019/20 | 411.41 | £21,666.45 | £52.66 | 33.18% |