

Draft budget 2019/20 for Council meeting 06.02.19

RECEIPTS	Budget 2018/19	Actual Q3 2018/19	Projected to 31.3.19	Draft budget 2019-20	Notes
Precept	£15,970	£15,970	£15,970	£24,860	For balanced budget
Parish Portion - 15% CIL monies	£0	£0	£0	£0	Unknown
Environmental Maintenance Grant	£1,500	£0	£1,500	£1,500	
Pavilion hire	£90	£90	£90	£90	
Interest	£2	£3	£4	£4	
Other	£0	£0	£0	£0	
Draw from Street Lights Reserve				£1,920	
Draw from General Reserve					Council to decide whether to draw from general/other reserves
TOTAL RECEIPTS	£17,562	£16,063	£17,564	£28,374.00	

PAYMENTS	Budget 2018/19	Actual Q3 2018/19	Projected to 31.3.19	Draft budget 2019-20	Notes
Administrative & Establishment Costs:					Salary - if awarded 1 increment to SCP18 (£12.64p/hr) @9hrs per week = £5915.52. Pension = £638.87. Total £6554.40. If on SCP 17, salary = £5798.52, pension = £626.24 Total £6424.76 per annum
Clerk's Salary (incl. pension)	£6,229	£4,672	£6,229	£6,554	
Mileage	£200	£122	£175	£200	
Office Expenses	£208	£148	£208	£300	Extra added to cover postage of agendas
Training/AGM (Clerk/Councillors)	£200	£340	£437	£300	
Hire of meeting rooms	£320	£225	£300	£200	
Audit (Internal & External)	£120	£120	£120	£320	External audit £200, internal audit £120
Insurance	£723	£723	£723	£750	
Subscriptions (SALC)	£95	£379	£379	£390	
Website	£190	£190	£190	£190	
ICO Registration	£35	£35	£35	£40	New fees being introduced
Election Costs	£100	£300	£300	£0	
GDPR Compliance	£360	£240	£240	£240	
Sub Total Admin & Establishment	£8,780	£7,494	£9,336	£9,484	
Street Lighting					
Electricity	£1,500	£658	£1,200	£2,855	Based on Npower estimate
Maintenance / Inspections	£470	£0	£2,330	£5,500	Essential repairs = £4953 plus contingency £547 (contingency could be spent on Y1 loan repayments for conversion to LED)
Sub Total Street Lighting	£1,970	£658	£3,530	£8,355	
Environmental maintenance					
Environmental maintenance & recreation ground cutting	£6,400	£4,799	£6,400	£7,000	Estimate
Misc. repairs/maintenance	£5,100	£3,611	£5,100	£2,000	Suggest spend on additional works is reduced
RoSPA	£195	£195	£195	£195	Can be done for £160 through Shropshrie Council
Interim inspections (if council deems this is needed)				£840	Monthly inspections of both areas
Water supply	£225	£113	£200	£100	Budget in case of standing charges
Electricity	£142	£46	£100	£100	Budget in case of standing charges
Sub Total Recreation Ground	£12,062	£8,765	£11,995	£10,235	
Projects					
Defibrillator	£118	£329	£329	£200	
Office equipment lease	£150	£0	£150	£100	To cover cost of sharing equipment/consumables
Sub Total Street Works/Projects	£268	£329	£479	£300	
GRAND TOTAL PAYMENTS	£23,080	£17,245	£25,340	£28,374	

	Reserves 01.04.18	Contributions 2018/19	Expenditure 2018/19	Projected reserves as at y/end 2018/19	
RESERVES					
Ringfenced Reserves					
CIL	£2,018	£0	£0	£2,018	
Election Reserve	£500	£0	£200	£300	
Environmental Maintenance incl. recreation ground	£4,250	£0	£0	£4,250	
Street lights	£4,250	£0	£2,330	£1,920	
Parish Plan implementation	£1,000	£0	£0	£1,000	
Total Ringfenced Reserves	£12,018	£0	£2,530	£9,488	
General Reserves - ie working balance (balance b/f less ringfenced reserves)	£14,754			£9,508	
Total Reserves	£26,773			£18,996	

Notes

1. Funds can be transferred between reserves at any time

2. Is budget needed for any projects not identified above?

3. Assuming that a £5,100 loan can be obtained to upgrade last 30 lights to LED - the annual repayments are £547 pver 10 years.

The Y1 repayment could come out of street light maintenance budget and thereafter will be a separate amount of £547 per annum for the loan in the annual budgets

PRECEPT PER BAND D HOUSEHOLD	Council Taxbase (Band D Equivalents)	Precept	Band D Council Tax	Increase per Band D household
2018/19	403.92	£15,970	£39.54	
2019/20	411.41	£15,970	£38.82	
2019/20	411.41	£24,860	£60.43	53%