

Revised budget 2018/19 & Q1 report

RECEIPTS	Budget 2018/19	Actual Q1 2017/18	Variance £	% budget to date	Variance explanation
Precept	£15,970.00	£15,970.00	£0.00	100%	
Parish Portion - 15% CIL monies	£0.00	£0.00	£0.00		
Environmental Maintenance Grant	£1,500.00	£0.00	£-1,500.00	0%	
Pavilion hire	£90.00	£0.00	£-90.00	0%	
Interest	£2.00	£0.94	£-1.06	47%	
VAT refund		£342.45	£342.45		
Other	£0.00	£0.00	£0.00		
TOTAL RECEIPTS	£17,562.00	£16,313.39	£-1,248.61		

PAYMENTS	Budget 2018/19	Actual Q1 2017/18	Variance £	% budget to date	Variance explanation		
Administrative & Establishment Costs:							
Clerk's Salary (incl. pension)	£6,228.75	£1,230.69	£4,998.06	20%	Paid upfront		
Mileage	£200.00	£36.00	£164.00	18%			
Office Expenses	£208.00	£44.46	£163.54	21%			
Training/AGM (Clerk/Councillors)	£200.00	£0.00	£200.00	0%			
Hire of meeting rooms	£320.00	£35.00	£285.00	11%			
Audit (Internal & External)	£120.00	£120.00	£0.00	100%			
Insurance	£723.01	£723.01	£0.00	100%			
Subscriptions (SALC)	£95.00	£0.00	£95.00	0%			
Website	£190.00	£0.00	£190.00	0%			
ICO Registration	£35.00	£0.00	£35.00	0%			
Election Costs	£100.00	£0.00	£100.00	0%			
GDPR Compliance	£360.00	£0.00	£360.00	0%			
VAT		£41.00	£-41.00				
Sub Total Admin & Establishment	£8,779.76	£2,230.16	£6,549.60	25%			
Street Lighting							
Electricity	£1,500.00	£420.81	£1,079.19	28%	Paid upfront		
Maintenance / Inspections	£470.00	£0.00	£470.00	0%			
Sub Total Street Lighting	£1,970.00	£420.81	£1,549.19	21%			
Environmental maintenance							
Environmental maintenance & recreation ground cutting	£6,400.00	£1,599.78	£4,800.22	25%		Paid upfront	
Misc. repairs/maintenance	£5,100.00	£650.00	£4,450.00	13%			
RoSPA	£195.00	£0.00	£195.00	0%			
Water supply	£225.00	£38.35	£186.65	17%			
Electricity	£142.00	£0.00	£142.00	0%			
Sub Total Recreation Ground	£12,062.00	£2,288.13	£9,773.87	19%			
Projects							
Defibrillator	£118.00	£99.00	£19.00	84%			Paid upfront
Office equipment lease	£150.00	£0.00	£150.00	0%			
Sub Total Street Works/Projects	£268.00	£99.00	£169.00	37%			
GRAND TOTAL PAYMENTS	£23,079.76	£5,038.10	£18,041.66	22%			

RESERVES	Reserves 01.04.18
Ringfenced Reserves	
CIL	£2,018.12
Election Reserve	£500.00
Environmental Maintenance incl. recreation ground	£4,250.00
Street lights	£4,250.00
Parish Plan implementation	£1,000.00
Total Ringfenced Reserves	£12,018.12
General Reserves (balance b/f less ringfenced reserves)	£14,754.48
Total Reserves	£26,772.60

* Suggested ringfenced reserves are based on council policy of having £10k ringfenced reserve plus ringfencing of CIL Funds can be transferred between reserves at any time

BANK RECONCILIATION Q1 2017/18

Balance b/fwd from 31st March 2018		£26,772.60
less payments		£5,038.10
add receipts		£16,313.39
BALANCE AS PER CASHBOOK		<u>£38,047.89</u>
Represented by bank balances	01131990	£7,397.31
	00809578	£30,660.58
	Total balances	<u>£38,057.89</u>
Less unrepresented cheques & SO	2108	£10.00
		£10.00
Add uncredited receipts		£0.00
RECONCILED BALANCE		<u>£38,047.89</u>