

CRESSAGE, HARLEY & SHEINTON PARISH COUNCIL

Variations explanation (for variations over 15% and greater than £200)

Year ending 31.03.20

Section 2	2018/19 £	2019/20	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>Balances brought forward</i>	£26,773	£18,627			No explanation needed
Box 2 <i>Precept or Rates and Levies</i>	£15,970	£24,826	£8,856	55%	The precept was historically set at a level beyond expenditure meaning reserves were used regularly. This approach is not sustainable going forward as reserves were running low. Therefore, the precept was increased following a careful budgeting and risk assessment process, in order to align income with expenditure and limit use of reserves.
Box 3 <i>Total other receipts</i>	£1,936	£11,576	£9,640	498%	See following pages
Box 4 <i>Staff costs</i>	£5,963 Restated	£6,740	£776	13%	No explanation needed
Box 5 <i>Loan interest/ capital repayments</i>	£0	£273	£273		Loan taken out to pay for street light maintenance
Box 6 <i>All other payments</i>	£20,088 Restated	£28,943	£8,854	44%	See following pages
Box 7 <i>Balances carried forward</i>	£18,627	£19,703			No explanation needed
Box 8 Total cash & short term investments	£18,627	£19,703			No explanation needed
Box 9 <i>Total fixed assets & long term investments & assets</i>	£78,901	£88,435	£9,534	12%	No explanation needed

Box 10 <i>Total borrowings</i>	£0	£4,861	£4,861		Loan taken out to pay for street light maintenance
Explanation for 'high' reserves	N/A				

Box 3 – Other receipts

	31.03.19	31.03.20	Difference	Variance %	Explanation (if over 15% and >£200)
Neighbourhood Fund (CIL)	£0	£3,290	£3,290		Dependent on development
Environmental Maintenance Grant	£1,500	£1,500	£0	0%	Payment depends on development
Pavilion hire	£90	£325	£235	261%	Increase in usage of the pavilion
Interest	£4	£4	£0	-1%	
VAT refund	£342	£916	£573	167%	VAT not claimed in prior year
Litter picking grant	£0	£103	£103		One off grant
Loan	£0	£5,075	£5,075		PWLB loan for street lights
Fete	£0	£147	£147		
Reimbursement of overpaid expenses	£0	£27	£27		
Transparency grant		£190	£190		Transparency grant (paid late in error)
	£1,936	£11,576	£9,640		

Box 6 – All other payments

	31.03.19	31.03.20	Difference	Variance %	Explanation (if over 15% and >£200)
Mileage	£187	£303	£116	62%	
Office Expenses	£268	£521	£253	94%	Includes repayment of office costs to another parish
Training/AGM (Clerk/Councillors)	£340	£203	£-137	-40%	
Hire of meeting rooms	£235	£150	£-85	-36%	
Audit (Internal & External)	£120	£340	£220	183%	External audit needed 2019/20
Insurance	£723	£743	£20	3%	
Subscriptions (SALC)	£379	£381	£2	0%	
Website	£190	£190	£0	0%	
ICO Registration	£35	£35	£0	0%	
Election Costs	£300	£0	£-300	-100%	No election fees
GDPR Compliance	£240	£133	£-107	-44%	
VAT	£916	£2,233	£1,317	144%	Major project with VAT chargeable
Electricity	£1,602	£1,522	£-80	-5%	
Maintenance / Inspections	£2,330	£9,204	£6,874	295%	Project to replace street lights
Environmental maintenance & recreation g	£6,399	£8,254	£1,855	29%	New maintenance contract & extra works
Misc. repairs/maintenance	£4,982	£1,784	£-3,198	-64%	Less repairs/maintenance
RoSPA	£195	£0	£-195	-100%	
Water supply	£153	£171	£19	12%	
Electricity	£67	£392	£325	485%	Pavilion used more hence elec use higher
Defibrillator	£428	£99	£-329	-77%	2018/19 included maintenance costs
Office equipment lease	£0	£218	£218		Office lease costs one off
Neighbourhood Fund	£0	£1,196	£1,196		Spend against NF projects
Village Fete	£0	£137	£137		
Pavilion	£0	£622	£622		Maintenance/upgrades to pavilion
Poppy Appeal	£0	£110	£110		
	£20,088	£28,943	£8,854		

Prepared by Rebecca Turner, Clerk and RFO, 17th April 2020